

Fractional Money History Currency United

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Summary:

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Antique Money " Fractional Currency Value and Price Guide Fractional Currency Values History. Fractional or postage currency has a rich history. At the beginning of the Civil War people starting hoarding coins for their precious metal content. Coins became difficult to find because of the hoarding. People started to try to use stamps instead of coins as a means of commerce. Fractional currency - Wikipedia Fractional currency, also referred to as shinplasters, was introduced by the United States federal government following the outbreak of the Civil War. These fractional notes were in use between 21 August 1862 and 15 February 1876, and issued in 3, 5, 10, 15, 25, and 50 cent denominations across five issuing periods. Fractional Currency | Littleton Coin Company Civil War uncertainties led to widespread coin hoarding, so Congress authorized 3¢, 5¢, 10¢, 25¢, and 50¢ fractional notes issued from 1862-1876. Made redeemable for silver coins in 1876, nearly all of these Civil War collectibles were turned in.

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THE HISTORY OF MONEY Rothschild Banking - XAT Desperate for money, the \$400,000 he proposed to deposit, to allow him to loan out many times that through fractional reserve banking, must have looked really attractive to the impoverished American Government.